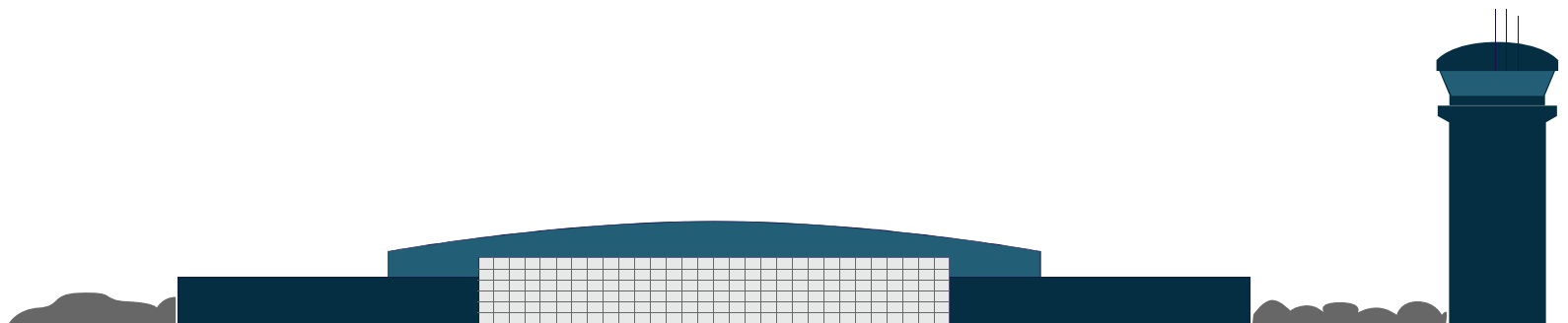


Cape Cod Gateway Airport

Town Council Presentation
2022-195

Airport Operations Modification and Upgrade T
Hangar Replacement Project

June 16, 2022



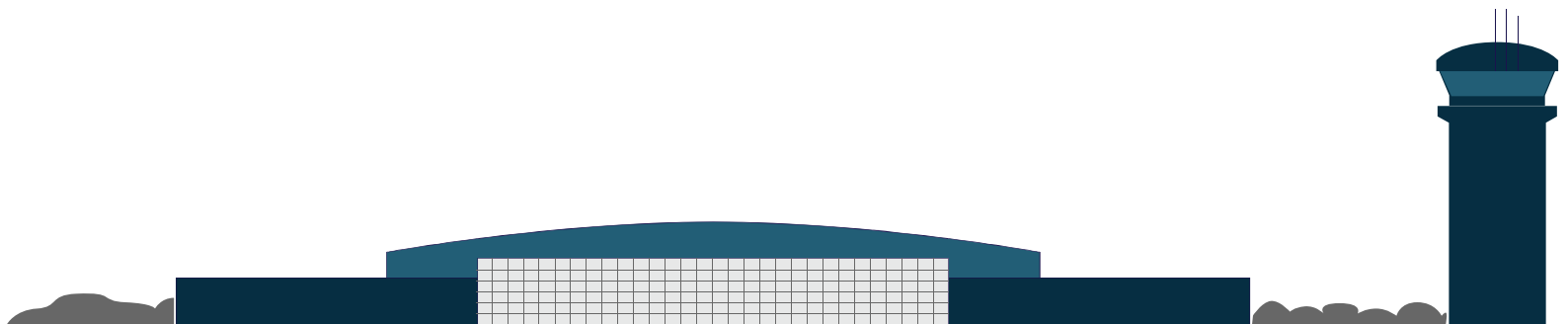
Item 2022-195

ITEM# 2022-195

INTRO: 06/02/2022, 06/16/2022

2022-195 APPROPRIATION ORDER IN THE AMOUNT OF \$2,145,000 FOR THE FISCAL YEAR 2022 AIRPORT CAPITAL BUDGET FOR THE PURPOSE OF FUNDING THE AIRPORT OPERATIONS MODIFICATION AND UPGRADE T HANGAR REPLACEMENT PROJECT

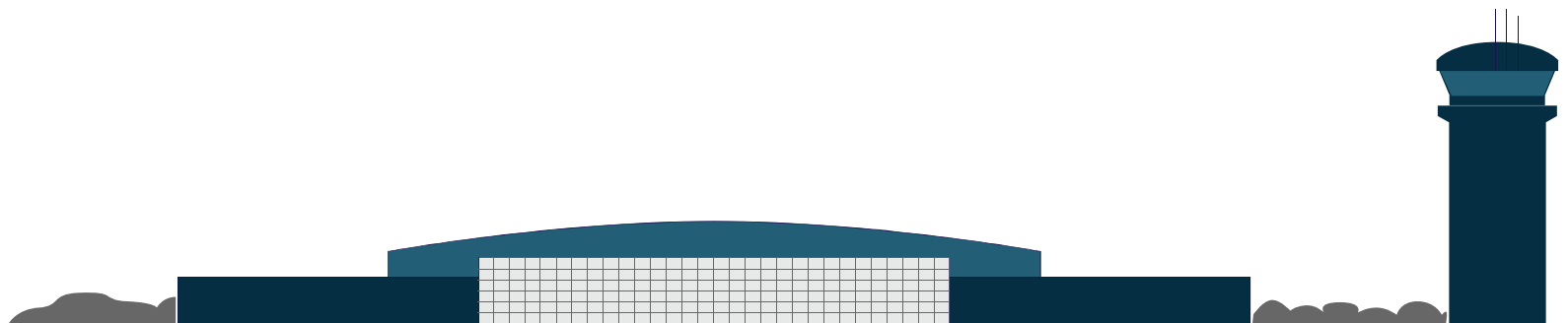
ORDERED: That the amount of \$2,145,000 be appropriated for the Fiscal Year 2022 Airport Capital Budget for the purpose of funding the Airport Operations Modification and Upgrade T Hangar Replacement Project, including the payment of costs incidental or related thereto; and that to meet this appropriation, that the amount of \$2,145,000 be provided from the Airport Enterprise Fund Reserves, and that the Barnstable Airport Commission is authorized to contract for and expend the appropriation made available for these purposes.



Background

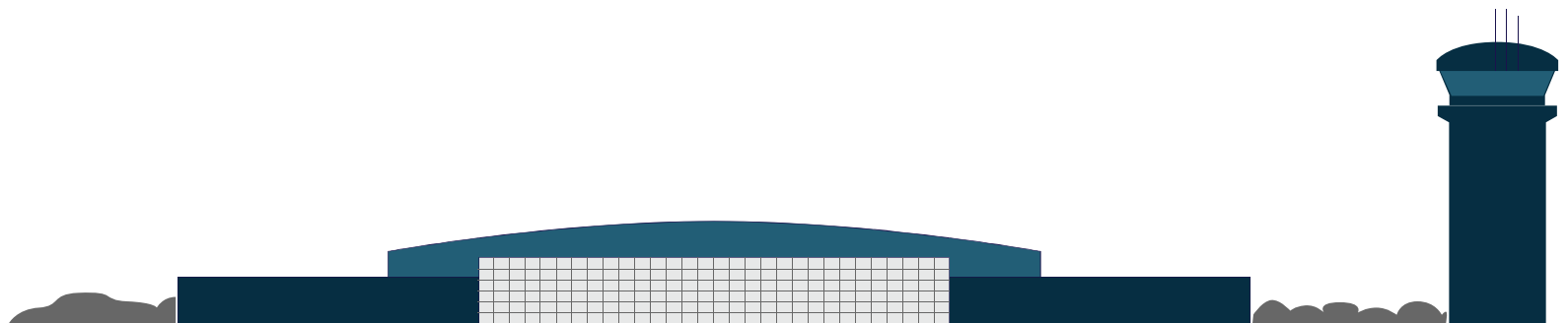
- Airport = receipt of federal funding via 4 grants (COVID relief and infrastructure investment grants).
- Funds = used to reimburse the airport's operating budget
- Funds = used to design and implement Airport Business Plan orientated projects
- Funds = a key factor in the Airport's ability in rebuilding cash reserves.

Grant Title	Grant Allocation
Coronavirus Aid, Relief, and Economic Security (CARES) Act	\$17,971,966
Coronavirus Response and Relief Supplemental Appropriation Act (CRRSAA)	\$1,008,311
Concession Relief	\$5,240
American Rescue Plan Act (ARPA)	\$1,120,580
Concession Relief	\$20,959
Bipartisan Infrastructure Law	\$1,015,864
Total Grant Funding	\$21,142,920



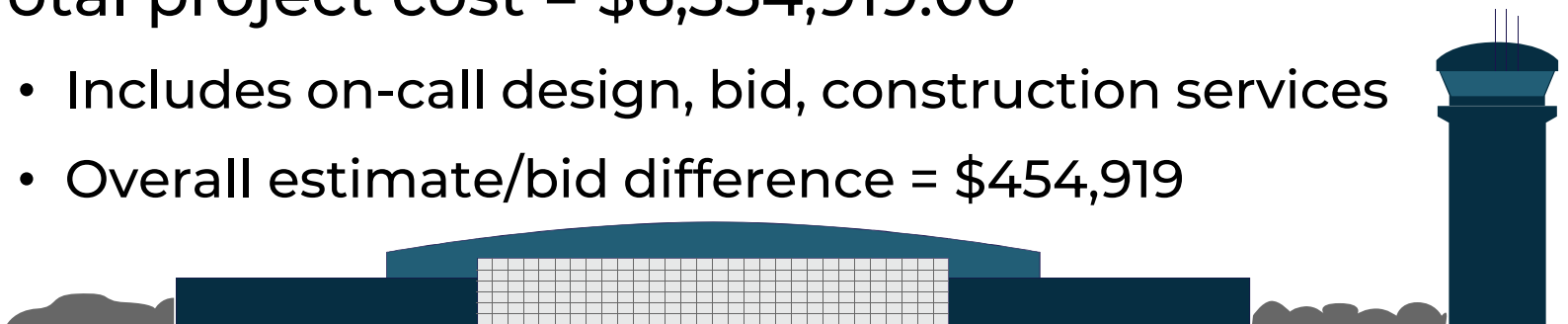
Background (cont.)

- Projects chosen for implementation:
- Reconstruct and Extend Mary Dunn Way
 - Airport Operations Modification and Upgrade T Hanger Replacement Project (Subject to this appropriation)



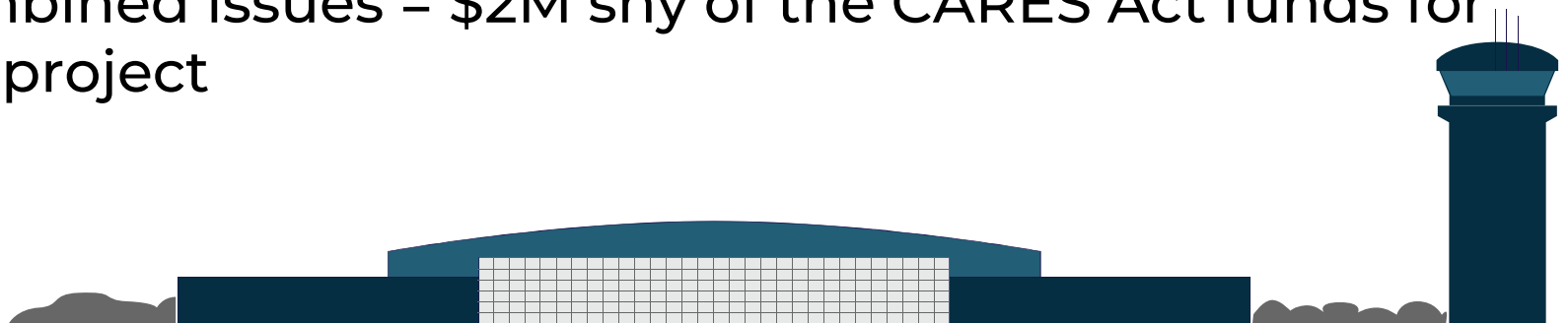
Background (cont.)

- During the public bidding process, costs came in higher than anticipated.
- The estimated project cost was \$5.9M (\$4.9M construction/\$1M for design and construction oversight services)
 - The lowest bidder = \$5,432,817.00
 - Total project cost = \$6,354,919.00
 - Includes on-call design, bid, construction services
 - Overall estimate/bid difference = \$454,919

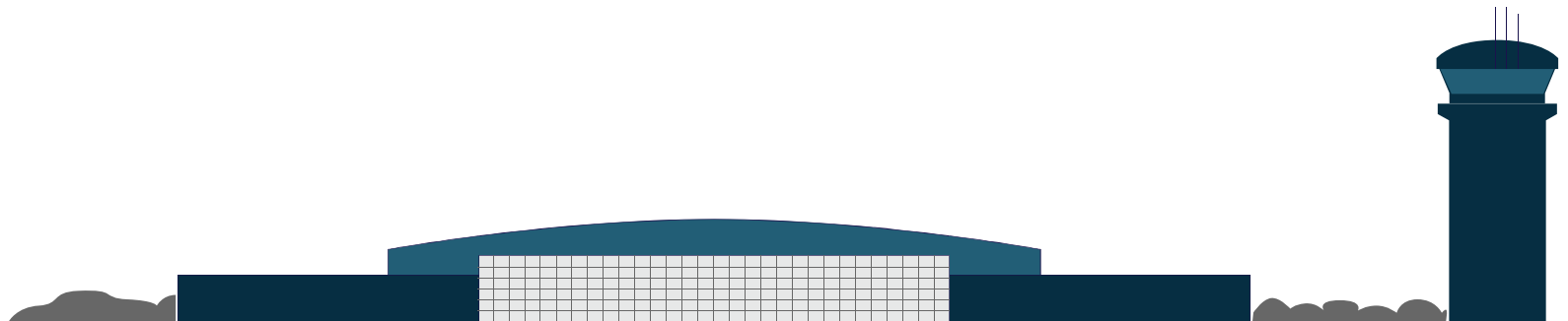


Background (cont.)

- In addition to higher than estimated project costs, Airport management had been using CARES Act to cover operating expenses in FY21/22.
 - This allowed for reimbursements to Airport reserves in the amount of \$8.3M over the two fiscal years.
- However, in FY22 we exceeded our self-imposed CARES Act earmark for op. budget by including a one-time reimbursement of Jet-A fuel purchases @ \$1.4M
 - Average monthly reimbursement requests = \$200K-\$400K
 - As such, the airport crept above the FY22 planned use
- Combined issues = \$2M shy of the CARES Act funds for this project



CARES Act Grant		\$17,971,966							
<i>Request Received</i>	Tier 1, 2 & 3: Operating Expenses SubTotal =				\$8,307,159.72	Tier 4: Business Plan/Economic Improvement Projects Subtotal =		\$11,705,377.00	
	Planned Use:	\$3,600,000.00			\$3,600,000.00	Planned Use:	\$11,705,377.00		
	Dates	FY2021	PV#	Dates	FY2022		FY22	FY23	
PV#1	7/1-8/20	\$378,242.44	PV#17	ARFF Roof	\$1,169.98	Roof Replacement Project (See RR#14)			
PV#2	8/21-9/17	\$182,370.07	PV#18	6/25-8/5	\$432,940.86	CARE2 Demo & Reconstruct T- Hangars/Operations Remodel			
PV#3	9/18-10/29	\$253,792.37	PV#19	8/6-9/30	\$464,051.10	Alternate #1	\$40,817.00	\$5,432,817.00	
PV#4	10/30-11/19	\$138,690.17	PV#20	10/1-10/28	\$249,183.94	F&M Fee	\$916,102.00		
PV#5	11/20 - 12/31	\$257,967.26	PV#21	10/29 - 11/24	\$240,536.36	Admin Fee	\$6,000.00		
PV#6	1/1 - 1/28	\$207,239.56	PV#22	Jet A + C Cards	\$1,478,199.44			\$6,354,919.00	
PV#7	7/1 - 2/2	\$255,985.28	PV#23	11/25 - 12/30	\$269,212.60	CARE3 Mary Dunn Way Design & Construction			
PV#8	7/1 - 2/25	\$372,285.11	PV#24	Indirect Costs	\$518,757.84	ASG Fee	\$693,400.00		
PV#9	1/29 - 2/25	\$181,765.29	PV#25	12/31 - 1/27/22	\$475,584.40	Admin Fee	\$3,050.00		
PV#10	2/26 - 3/25	\$225,384.76	PV#26	1/28-2/24/22	\$258,679.67			\$5,350,458.00	
PV#11		\$438,300.00							
PV#12	3/26 - 4/29	\$314,470.16							
PV#13	4/30 - 5/27	\$241,856.32							
PV#14	ARFF Roof Share	\$78,471.00							
PV#15	5/28 - 6/24	\$271,471.98							
PV#16	Indirect Costs	\$120,551.76							
Totals	Actual Use:	\$3,918,843.53			\$4,388,316.19		\$11,705,377.00	\$20,012,537	
								-\$2,040,571	
								Project Funding Needs	
								Grant Spent to Date (Operating Only):	\$8,307,159.72



Justification

→ Airport Reserves has grown by \$8.3M due to CARES Act reimbursements.

- The Airport would be using \$2M from that growth

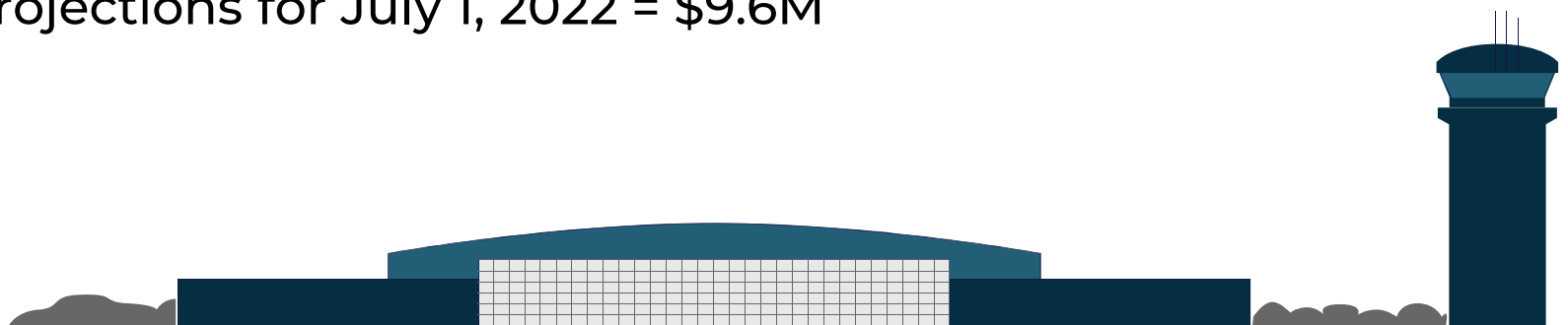
→ The Airport will further grow its reserves with reimbursement from other grants:

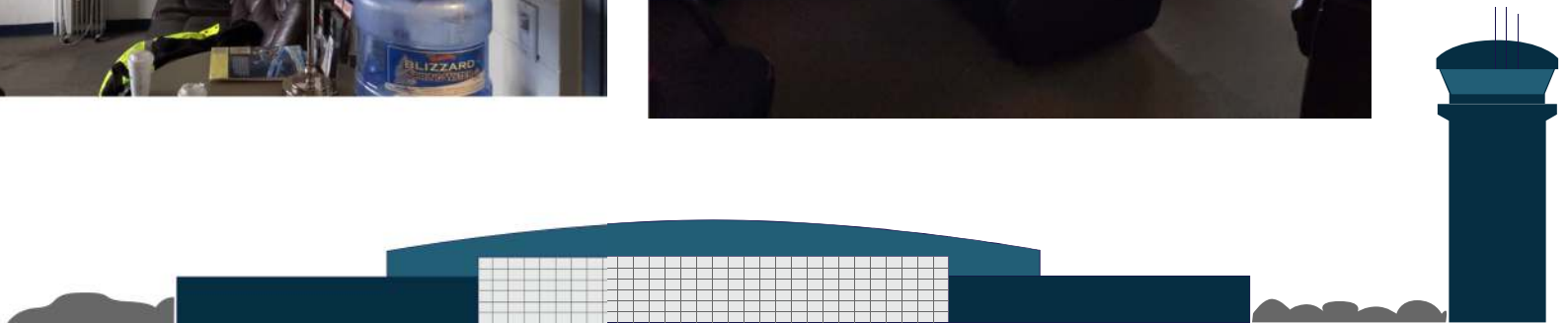
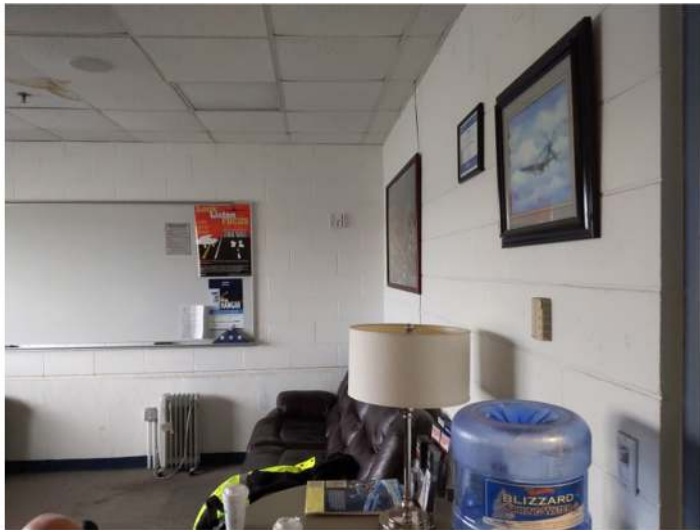
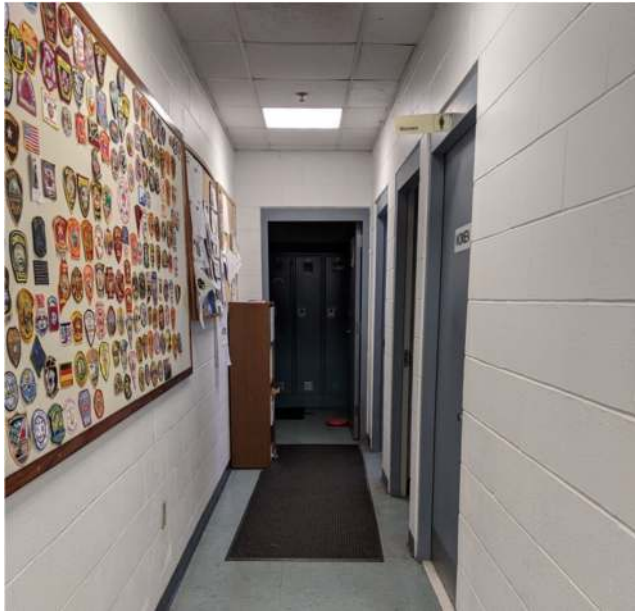
- CRRSAA \$1,008,311
- ARPA \$1,120,580
- BIL \$1,015,864

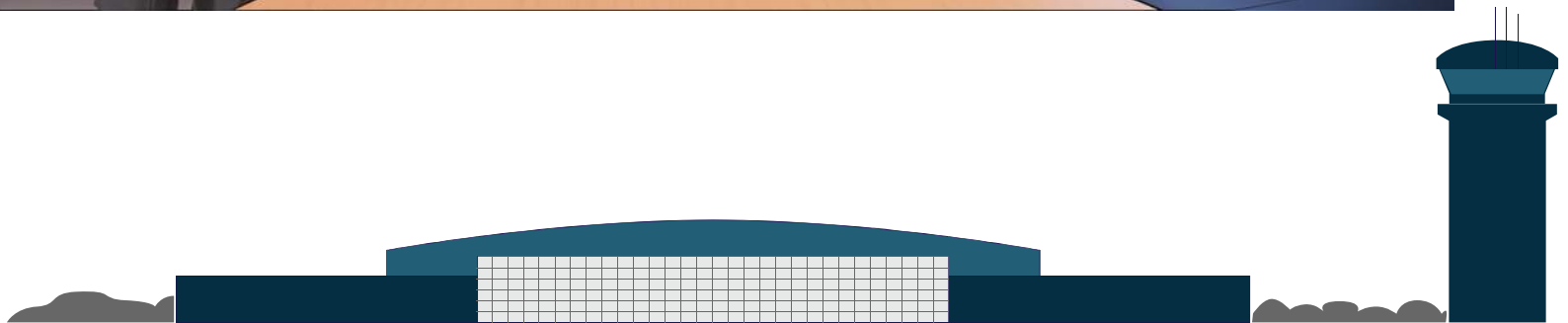
→ **Total: \$3.1M filtered back to reserves before FY2024**

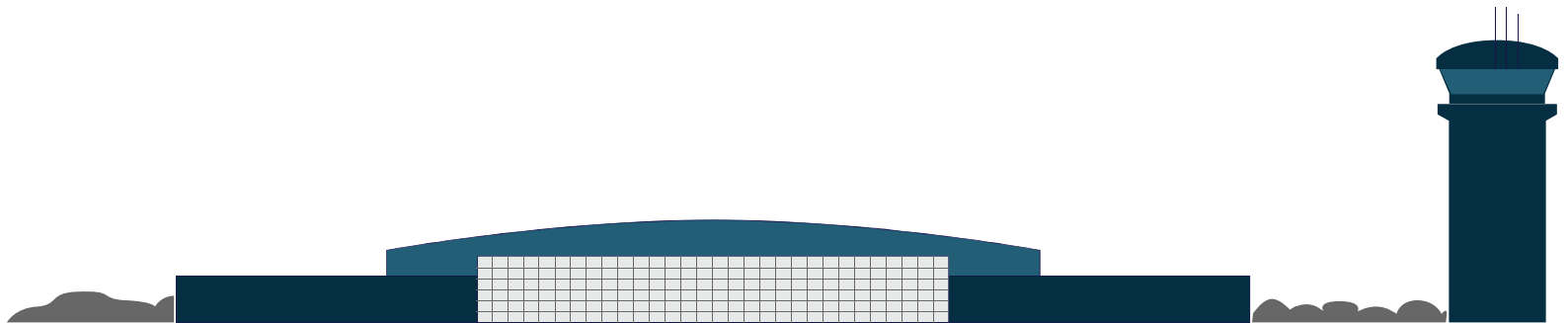
→ As of July 1, 2021 Certified Cash Reserves = \$6.2M

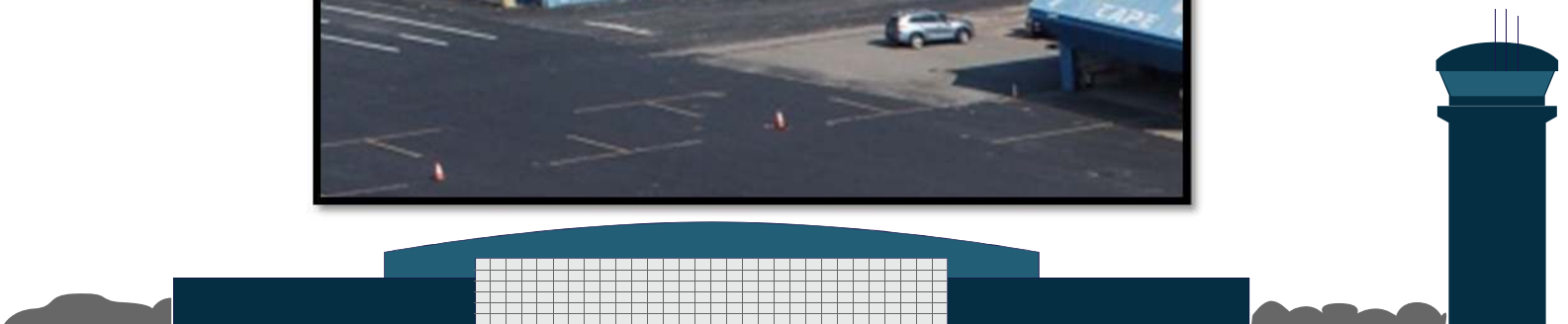
- Projections for July 1, 2022 = \$9.6M











Questions?

Thank you

