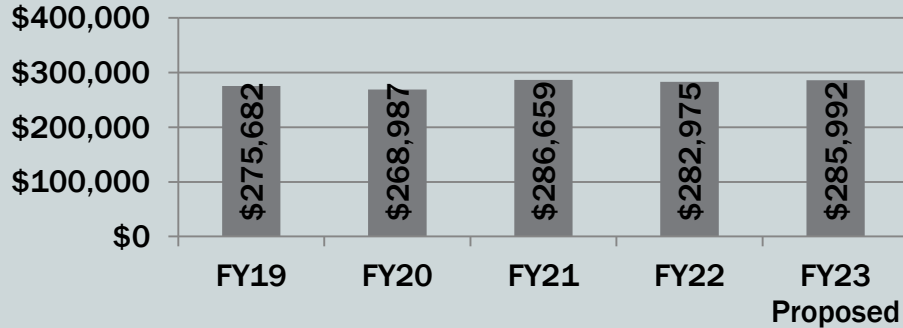


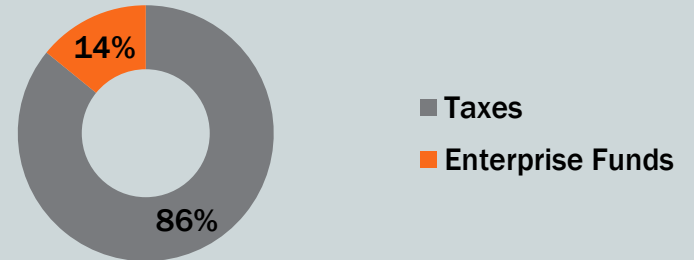
2022-176 TOWN COUNCIL BUDGET

Expenditure Category	Approved 2022	Proposed 2023	\$ Change	% Change
Personnel	\$ 255,553	\$ 258,570	\$ 3,017	1.2%
Operating Expenses	27,422	27,422	-	0.0%
Total	\$ 282,975	\$ 285,992	\$ 3,017	1.1%

Budget History



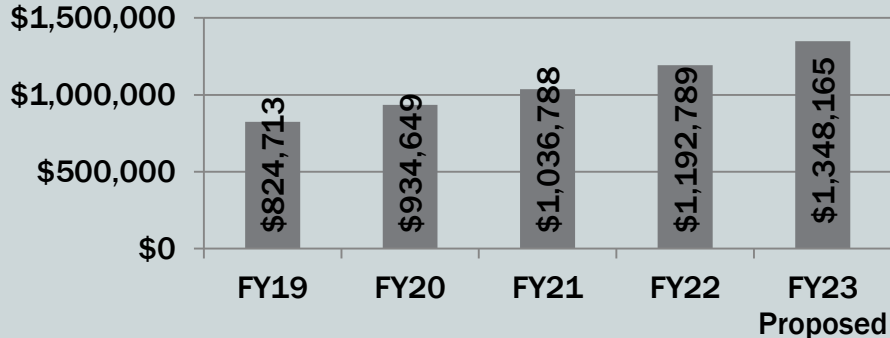
Source of Funding



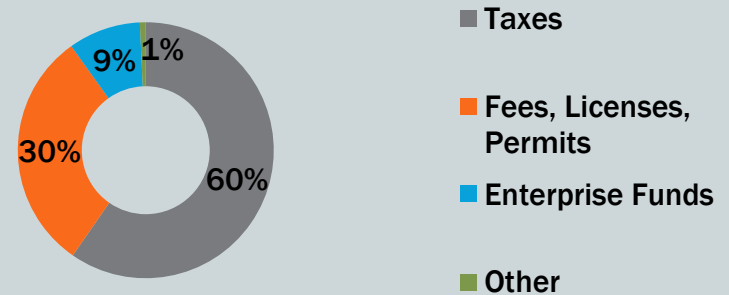
2022-177 TOWN MANAGER BUDGET

Expenditure Category	Approved 2022	Proposed 2023	\$ Change	% Change
Personnel	\$ 1,064,676	\$ 1,220,053	\$ 155,377	14.6%
Operating Expenses	128,112	128,112	-	0.0%
Total	\$ 1,192,788	\$ 1,348,165	\$ 155,377	13.0%

Budget History



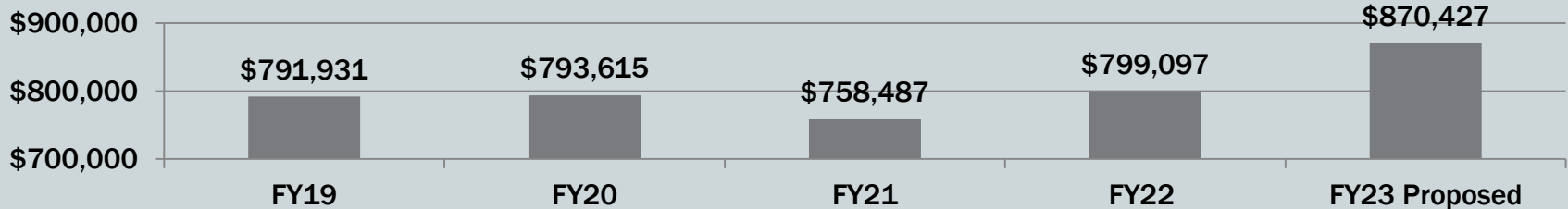
Source of Funding



2022-178 PEG ENTERPRISE FUND

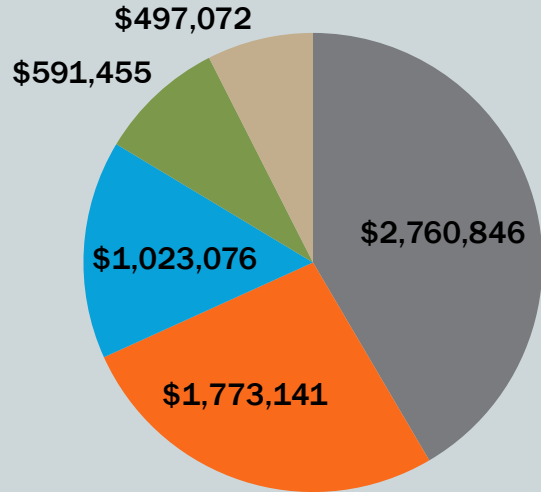
Expenditure Category	Approved 2022	Proposed 2023	\$ Change	% Change
Personnel	\$ 341,213	\$ 336,112	(\$ 5,101)	(1.5%)
Benefits	30,038	26,824	(3,215)	(10.7%)
Operating Expenses	397,846	403,646	5,800	1.5%
Capital Outlay	30,000	103,845	73,845	246.2%
Total	\$ 799,097	\$ 870,427	\$ 71,329	8.9%

Budget History

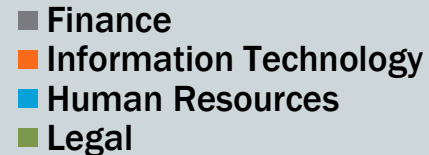
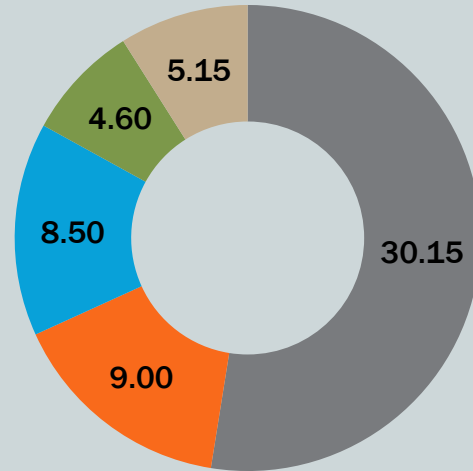


2022-179 ADMINISTRATIVE SERVICES DEPARTMENT

FY23 Proposed Budget



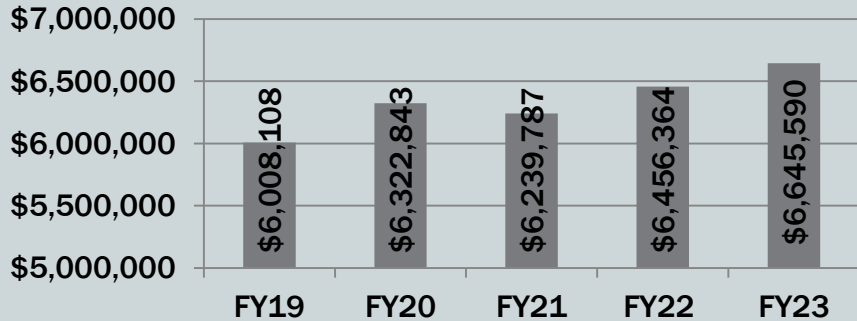
Full-time Equivalents



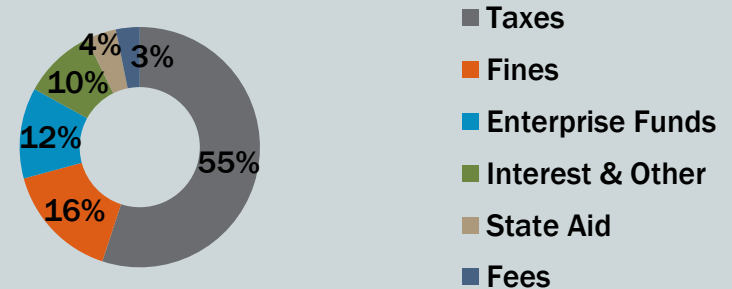
2022-179 ADMINISTRATIVE SERVICES DEPARTMENT BUDGET

Expenditure Category	Approved 2022	Proposed 2022	\$ Change	% Change
Personnel	\$ 4,820,820	\$ 4,959,708	\$ 138,888	2.9%
Operating Expenses	1,530,544	1,580,882	35,338	2.3%
Capital Outlay	105,000	105,000	-	0.0%
Total	\$ 6,456,364	\$ 6,645,590	\$ 174,226	2.7%

Budget History



Source of Funding

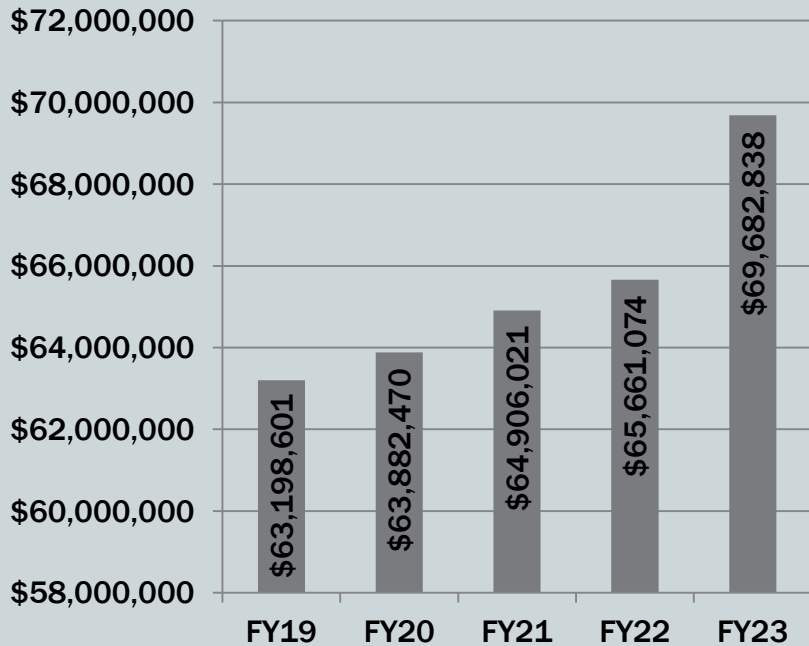


2022-180 TOWN COUNCIL RESERVE FUND

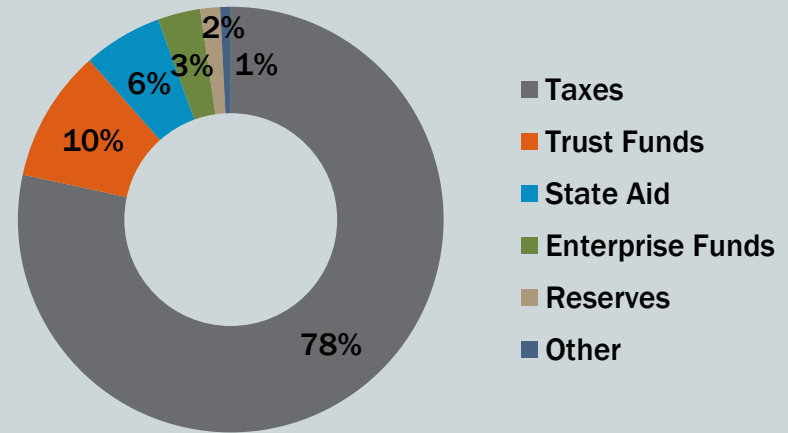
- Chapter 40 §5A of the General Laws allows for the establishment
- Fund may not exceed 5 percent of the tax levy, currently \$7 million
- No direct drafts against this fund shall be made
- Allows the town to respond faster to situations on a smaller scale
- Any remaining funds at the end of the fiscal year are closed to the General Fund reserves
- The FY22 reserve (\$250,000) was accessed to respond to the January 2022 Nor'easter

2022-181 OTHER REQUIREMENTS BUDGET

Budget History



Source of Funding

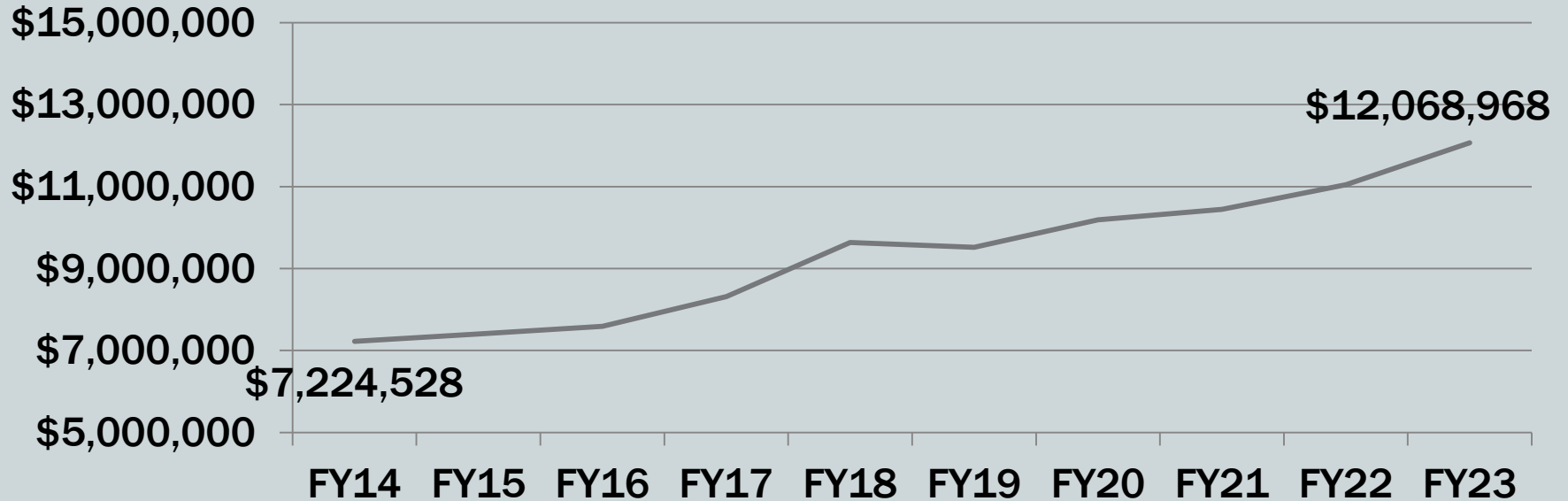


2022-181 OTHER REQUIREMENTS BUDGET

Expenditure Category	Approved 2022	Proposed 2023	\$ Change	% Change
Transfer to Capital Trust Fund	\$ 11,042,896	\$ 12,068,968	\$ 1,026,072	9.30%
Employee Benefits	27,128,304	27,806,282	677,978	2.50%
Commonwealth Charter School Assessment	5,384,510	6,025,534	641,024	11.90%
Debt Service	6,320,128	6,798,286	478,158	7.60%
Snow & Ice Deficit	341,107	800,000	458,893	134.50%
Property & Liability Insurance	2,150,000	2,500,000	350,000	16.30%
Regional School District Assessment	5,106,410	5,229,756	123,346	2.40%
School Choice Assessment	1,410,264	1,511,358	101,094	7.20%
Library Grants	1,948,000	2,035,660	87,660	4.50%
State & County Assessments	2,433,997	2,492,536	58,539	2.40%
Celebrations	120,000	134,000	14,000	11.70%
Veterans' District Assessment	425,000	430,000	5,000	1.20%
Enterprise Fund Support	1,421,458	1,421,458	-	0.00%
Town Council Reserve Fund	250,000	250,000	-	0.00%
Tourism Grant	127,000	127,000	-	0.00%
Lombard Trust Rent	52,000	52,000	-	0.00%
Totals	\$ 65,661,074	\$ 69,682,838	\$4,021,764	6.1%

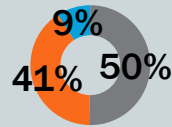
TRANSFER TO CAPITAL TRUST FUND

10 Year History of Investment



EMPLOYEE BENEFITS

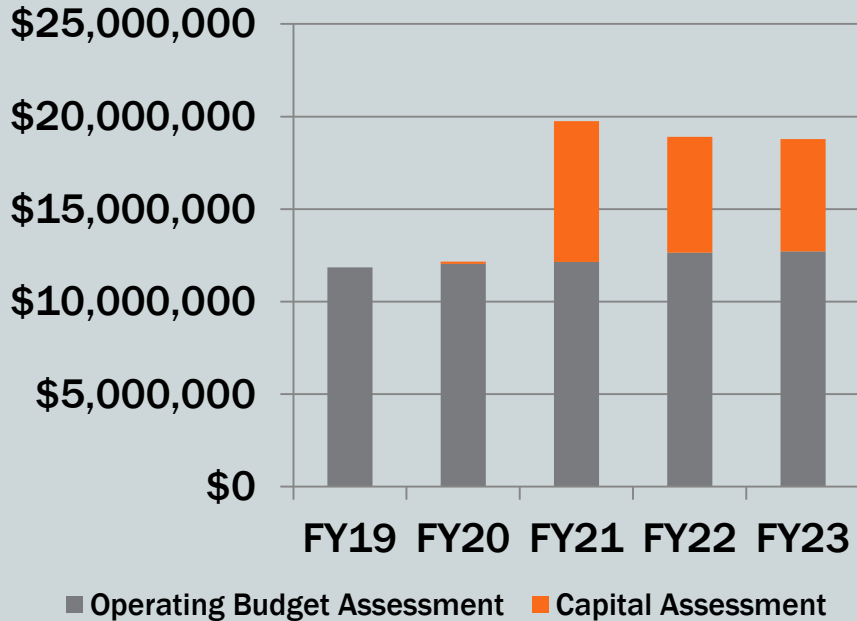
Employee Benefit	Approved 2022	Proposed 2023	\$ Change	% Change
Retirement Assessments	\$ 10,835,369	\$ 11,287,644	\$ 452,275	4.2%
Health Insurance for Active Employees	8,000,000	8,000,000	-	0.0%
Retiree Health & Sick Benefits	5,166,485	5,297,932	131,447	2.5%
Workers' Compensation & Unemployment	1,200,000	1,200,000	-	0.0%
Medicare & Life Insurance	1,276,450	1,320,706	44,256	3.5%
OPEB Contribution	650,000	700,000	50,000	7.7%
Total Employee Benefits	\$ 27,128,304	\$ 27,806,282	\$ 677,978	2.5%



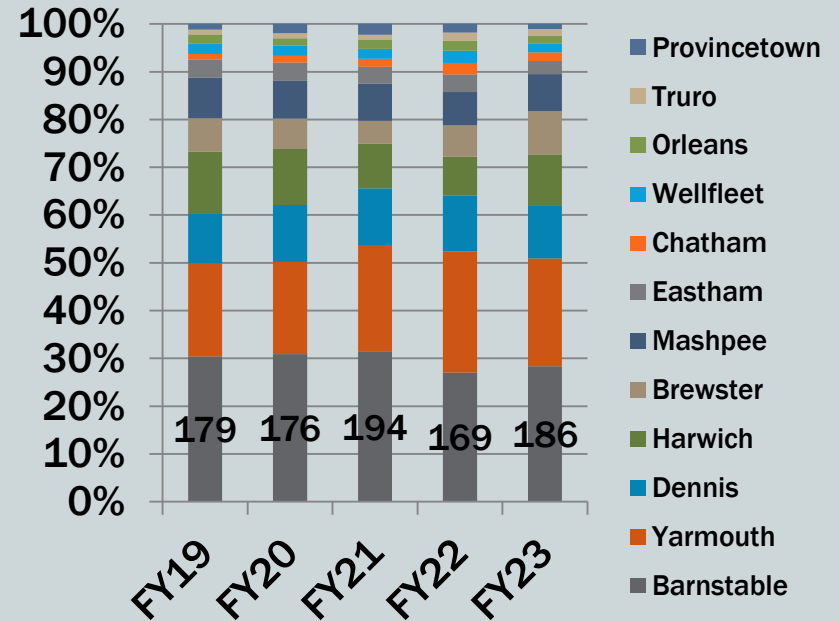
- Health Insurance
- Retirement
- Other

REGIONAL SCHOOL DISTRICT ASSESSMENT

Assessment to Towns

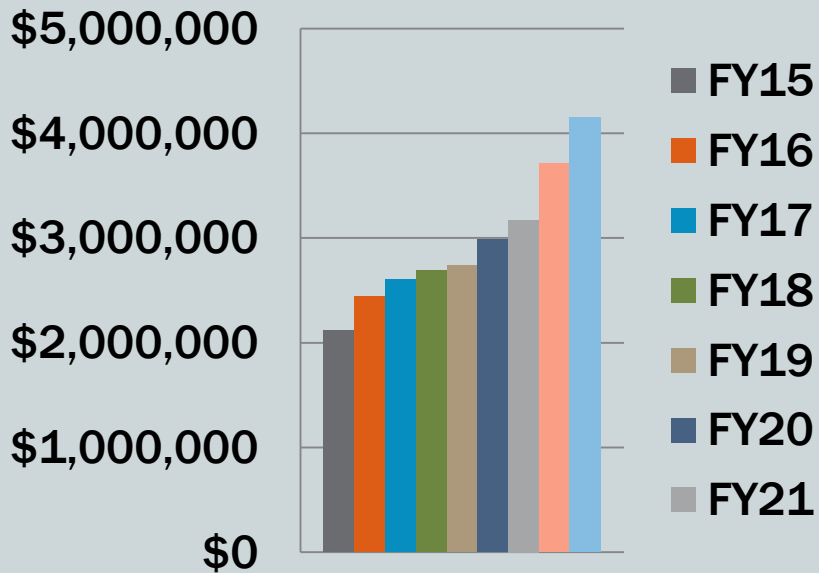


Enrollment

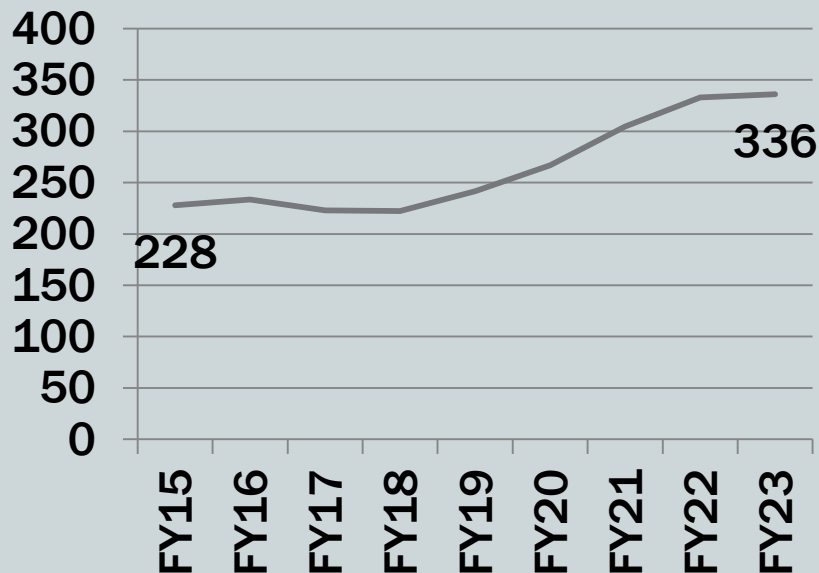


COMMONWEALTH CHARTER SCHOOL ASSESSMENT

Net Cost to Town



FTE



2022-181 OTHER REQUIREMENTS BUDGET

Expenditure Category	Proposed 2023	Assessment on Cherry Sheet	Req. to Raise on Tax Levy	Included In Other Approp.	Net Approp.
Transfer to Capital Trust Fund	\$ 12,068,968				\$ 12,068,968
Employee Benefits	27,806,282	(3,112,932)			24,693,350
Comm. Charter Sch. Assessment	6,025,534	(6,025,534)			-
Debt Service	6,798,286				6,798,286
Snow & Ice Deficit	800,000		(800,000)		-
Property & Liability Insurance	2,500,000				2,500,000
Reg. Sch. District Assessment	5,229,756				5,229,756
School Choice Assessment	1,511,358	(1,511,111)			-
Library Grants	2,035,660				2,035,660
State & County Assessments	2,492,536	(2,476,963)			15,573
Celebrations	134,000				134,000
Veterans' District Assessment	430,000				430,000
Enterprise Fund Support	1,421,458			(1,421,458)	-
Town Council Reserve Fund	250,000			(250,000)	-
Tourism Grant	127,000				127,000
Lombard Trust Rent	52,000				52,000
Totals	\$ 69,682,838	(\$ 13,126,540)	(\$ 800,000)	(\$ 1,671,458)	\$ 54,084,840

2022-182 COMMUNITY PRESERVATION FUND BUDGET

Description	Amount
Total Estimated FY 2023 Revenue	\$ 5,461,608
Reserve for Open Space & Recreation (10%)	(546,161)
Reserve for Historic Preservation (10%)	(546,161)
Reserve for Community Housing (10%)	(546,161)
Landbank Debt Service	(1,008,354)
CPC Administration Budget	(200,000)
Balance – FY 2023 Budget Reserve	\$ 2,614,771

2022-183 COMMUNITY PRESERVATION FUND DEBT SERVICE

	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
2003 Landbank Acquisitions	96,492	-	-	-	-	-	-	-
2004 Landbank Acquisitions 3	567,732	-	-	-	-	-	-	-
2004 Landbank Acquisitions 2	25,500	-	-	-	-	-	-	-
Land Acquisition - Bone Hill	10,080	9,720	9,360	-	-	-	-	-
2005 Land Acquisition	4,480	4,320	4,160	-	-	-	-	-
Land Acquisition - Hyannis Golf	277,620	266,700	255,320	-	-	-	-	-
Land Acquisition - Archibald	26,450	25,530	24,610	23,690	-	-	-	-
Town Hall Renovations	74,675	72,525	70,350	67,650	65,450	62,725	60,500	57,750
Total	1,083,029	378,795	363,800	91,340	65,450	62,725	60,500	57,750