

DETERMINE YOUR FLOOD RISK

FEMA FLOOD INSURANCE RATE MAPS

On Cape Cod, the risk of flooding, especially in coastal areas, is high. FEMA creates maps that show your property's flood risk. These maps are known as Flood Insurance Rate Maps (FIRM). Homes and businesses mapped within a high risk flood zone have a high chance risk of flooding (1% annual chance, or 26% chance over 30 years). They are mapped within the zones that begin with the letters A or V on a FIRM. These zones are subject to moving water and waves during a flood. Those mapped outside of those zones have a lower likelihood of flooding, but still should consider purchasing flood insurance.

To see if you are mapped within a high risk flood zone, please visit FEMA's Map Service Center: www.msc.fema.gov or call your local government.



\$1,300
AVERAGE CAPE COD
FLOOD INSURANCE
POLICY PREMIUM

ADDITIONAL INFORMATION



Shannon Jarbeau, CFM
Community Rating System &
Floodplain Coordinator
Cape Cod Cooperative Extension
shannon.jarbeau@barnstablecounty.org
508-375-6952
PO Box 367 Barnstable, MA 02630-0367

Cape Cod Cooperative Extension
www.capecodcodextension.org

National Flood Insurance Program
www.floodsmart.gov

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BE
AWARE
BE
PREPARED



NATIONAL FLOOD INSURANCE PROGRAM



HOME



LAND



BUSINESS



COMMUNITY



Worried about flooding at your home?
Confused about your property's flood risk?

HERE YOU WILL FIND SOME FREQUENTLY ASKED QUESTIONS AND
ANSWERS ABOUT THE NATIONAL FLOOD INSURANCE PROGRAM.

Flood insurance is provided by the Federal Emergency Management Agency's National Flood Insurance Program (NFIP), as well as a handful of private insurers. Participation by your community in the Community Rating System (CRS) may qualify you for a discount on your flood insurance premium.



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DO I NEED FLOOD INSURANCE?

Anyone living within a high risk flood zone (Zones A and V; see below) with a federally-backed mortgage must have flood insurance by federal law. While some private market policies meet this requirement, most people obtain a policy through the National Flood Insurance Program. If you do not have a mortgage, you are not required to have flood insurance, but are encouraged to purchase a policy. Even if you live outside of the high risk flood zone you should consider purchasing flood insurance; nearly 20% of flood claims come from these lower-risk areas.



1 Can I purchase flood insurance if I am not in a high risk flood zone?

Yes, anyone can purchase flood insurance through the National Flood Insurance Program. Many with a low flood risk are eligible for a low-cost Preferred Risk Policy that can cost less than \$200 a year.

2 What is my insurance rate based on?

Your rate depends on many factors but includes your flood zone, the elevation of your home, and whether there is a basement or sub-grade crawl space.

3 Does my rate differ between different insurance companies?

No, NFIP rates do not differ between companies or agents because all policies are provided through the National Flood Insurance Program.

4 What is covered in my basement?

Flood insurance covers the foundational structure and any essential equipment (i.e. furnace, water heater, etc.) under building coverage. Contents coverage will insure a washer/dryer, freezer with food in it, and air conditioners. Most personal items stored in a basement will not be insured. Store items on shelves and pallets to reduce flood risk.

5 How many structures can be insured on a policy?

Only a single building (walled and roofed, and principally above ground) and its contents can be insured on a policy. Sheds and outbuildings are not insured, but up to 10% of the policy coverage can be used for a detached garage.

6 Can I get flood insurance if I am renting a property?

Yes, you can get flood insurance to cover the contents of your home or business.

7 Will my insurance go into effect immediately?

No, it takes 30 days for your policy to go into effect, so do not wait until the storm is coming to get insured.

ONLY FLOOD INSURANCE PROTECTS YOUR PROPERTY IN CASE OF FLOOD

Flooding is a common natural disaster, yet floods are not covered by homeowners insurance.

Since standard homeowners insurance doesn't cover flooding, it's important to have protection from damages associated with hurricanes, storms, heavy rains and other conditions that impact Cape Cod.

HOW MUCH FLOOD INSURANCE COVERAGE IS AVAILABLE?

Flood coverage for a standard policy is:

Coverage Type	Coverage Limit
One to four-family structure	\$250,000
One to four-family home contents	\$100,000
Other residential structures	\$500,000
Other residential contents	\$100,000
Renter contents	\$100,000
Business contents	\$500,000
Business structure	\$500,000

WHAT IS INCREASED COST OF COMPLIANCE?

If your property is damaged by a flood, you may be required to do construction on your home to come into compliance with current building standards and reduce future flood damage. To help with these costs, the NFIP includes Increased Cost of Compliance (ICC) coverage for all eligible properties, that can provide up to \$30,000 to help cover costs.



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