



The Town of Barnstable

Comprehensive Financial Advisory Committee (CFAC)

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CFAC Committee:

Chairman:

John Curtis, Chair

Members:

Bill Brower
Laura Cronin
Stanley Hodkinson
Ralph Krau
Tom Michael
Jim Sproul

Staff Liaison:

Mark Milne

Councilor Liaison:

Richard Barry

CFAC MEETING MINUTES

2.02.09

7:00 PM

Growth Management Conference Room

CFAC Members Present: Bill Brower, Laura Cronin, John Curtis, Stanley Hodkinson, Ralph Krau, Tom Michael, Jim Sproul

CFAC Members Absent: None

Councilors Present: Jim Munafo

Staff Present: Mark Milne - Finance Director, Deb Childs - Finance/Budget Analyst

1. Call to Order

Upon a quorum duly present, John Curtis called the CFAC meeting to order at 7:05 PM in the Growth Management Conference Room.

2. Act on Minutes

A motion was made and seconded to accept the minutes of the 1.05.09 meeting.

Vote: Unanimous

3. Staff Communications

The Chairman recognized Councilor Munafo's attendance.

Mark Milne reminded the committee that their comments in regards to the CIP requests are due on 2.16.09. The committee requested an extension. Mark will follow up with the Town Manager on behalf of the committee.

4. Old Business

a. Review of Town Financial and Management Policies

Laura Cronin led the review of the draft document containing the committee's recommendation regarding the FY10 budget instructions and policies.

The committee discussed the status of recommendations previously forwarded to the Charter Commission for consideration. Jim Sproul, Ralph Krau, and Bill Brower all expressed concern that the recommendations may not be taken under consideration by the commission.

The committee agreed to review the schedule for upcoming Charter Commission meetings and topics. John Curtis and Laura Cronin will plan to attend to answer any questions, discuss on a broad spectrum the financial oversights, and provide examples of how finance committees and advisory boards in communities with similar forms of government are organized.

b. FY10 CIP Requests

Laura Cronin and Jim Sproul will complete and forward their reviews to Bill Brower prior to the next meeting. Bill B. will consolidate the committee's scores and provide an analysis of the committee's scores compared to the Task Force scoring.

Mark Milne reviewed how the scoring process works. Mark noted there was an additional CIP request for review. The Field of Dreams project from the school department. Copies of the request were distributed to committee members.

Jim Sproul expressed his appreciation that the recommendation by the CFAC committee was followed and the school department submitted the Field of Dreams project through the CIP proposal process.

John Curtis inquired with Jim Sproul about any updates from the School Building Association (SBA) discussion. Jim indicated there were none.

Mark M. informed the committee that many of the CIP projects have been submitted to the Lt. Governor for consideration to use any funds made available through President Obama's recommended stimulus package currently under consideration by lawmakers.

5. New business

Ralph K. brought up several topics elated to various areas of potential revenue growth. Ex. “in lieu of taxes” agreements with not for profits, fees charged for licensing of private parking lots etc.

John C. recommended these discussions be tabled and considered for future agendas.

Mark M. reminded the committee they have two current topics of importance at hand, the review of the operating budget, and the FY10 CIP requests.

Jim Sproul made comment about feeling some disconnect with the School Committee and the current financial situation. How can CFAC help?

John C. reviewed that previously there was a school committee sub-committee. The members of the sub-committee would attend school committee meetings and often make public comment on behalf of CFAC. John recommended they review at the next meeting if a sub-committee should be re-established.

Next meeting is scheduled for Tuesday February 17th, 2009 in the Growth Management conference room.

Meeting adjourned at 8:50 PM.