



# The Town of Barnstable

## Comprehensive Financial Advisory Committee (CFAC)

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www.town.barnstable.ma.us

### CFAC Committee:

#### Chairman:

John Curtis, Chair

#### Members:

Bill Brower  
Laura Cronin  
Ralph Krau  
Tom Michael  
Jim Sproul

#### Staff Liaison:

Mark Milne

#### Councilor Liaison:

Richard Barry

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### CFAC MEETING MINUTES

10.06.08

7:00 PM

Selectman's Conference Room

CFAC Members Present: Bill Brower, Jim Sproul, Ralph Krau, Tom Michael, John Curtis

CFAC Members Absent: Laura Cronin

Councilors Present: None

Staff Present: None

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1. Upon a quorum duly present, Chairman Curtis called the CFAC meeting to order at 7:05 PM in the Selectman's Conference Room.

2. Approval of Minutes:

A motion was made and seconded to approve the minutes of 08.18.08.  
Vote: Unanimous

3. New Business: CFAC's Budget Calendar

The committee discussed the budget calendar for CY09 and committee assignments were handed out. The first charter requirement for CFAC is to review CIP and Brower, Krau and Sproul will continue this year again with this assignment.

Presentation by Field of Dream Committee:

Sean Walsh and Jim Needham present their vision for the refurbishment of the Barnstable High School Track and Athletic Field. They are requesting that CFAC support recommending to the School Committee an earmark of \$1,000,000 from the sale of the Grade 5 School to this project. This will allow them to raise an additional \$2,100,000 required to complete the project.

CFAC committee members present considered this an appropriate use of the funds and will present a recommendation to Town Council within thirty (30) days.

4. Adjournment

Upon a motion duly made and seconded, it was voted to adjourn at 9:10 PM

VOTE: Unanimous.