



BARNSTABLE MUNICIPAL AIRPORT

BOARDMAN-POLANDO FIELD
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R.W. "Bud" Breault, Jr., Airport Manager
Katie R. Servis, Assistant Airport Manager

BARNSTABLE MUNICIPAL AIRPORT COMMISSION FINANCE SUBCOMMITTEE MEETING MINUTES

Wednesday, July 6th, 2016
Airport Conference Room 8:30 a.m

Barnstable Municipal Airport Commission:

John T. Griffin Jr.,
Chairman

Timothy R. Luzietti,
Vice Chairman

Robert L. O'Brien,
Commissioner, Clerk

Mary F. Smith,
Commissioner

Stephen P. Cobb,
Commissioner

Elizabeth Young,
Commissioner

James DellaMorte,
Commissioner

Commissioners Present: (Roll Call)

Robert L. O'Brien, Co-Chairman
Timothy R. Luzietti, Co-Chairman
Elizabeth Young, Commissioner

Also, in attendance Commissioner, John Commissioner, Stephen Cobb, Commissioner, Mary Smith, and Commissioner James DellaMorte.

Airport Staff:

R.W. (Bud) Breault, Jr., Airport Manager
Mary McDonald, Financial Analyst

Airport Staff Absent:

Katie R. Servis, Assist. Airport Manager

Public Members:

Dominic Stella, Sprung Instant Structures, Inc. and Glenn Harshman, Sprung Instant Structures, Inc.

Meeting was called to order at 8:35 a.m. Roll call was taken.

Minutes of the June 8th, 2016 Finance Subcommittee meeting and June 21st, 2016 Special Finance Subcommittee meeting were unanimously approved, and signed.

Discussion of Month to Month Snap-Shot Comparison Financial Sheet.

- Jet Fuel percentages are down because we filled our new fuel farm.
- Enplanements and Deplanements are continuing to decline. If we drop below 50,000 yearly we jeopardize our AIP Funding.
- Republic Parking numbers are down considerably. If continues on the downward slope we may look into a Force Majeure.

NEW BUSINESS

F0416-01 Discussion of possible withdrawal of Application for Development Agreement with the Cape Cod Commission.

- No Discussion at this time.

Action: Tabled

F0616-04 Review and Approve New 10 year Terminal Lease with Island Shuttle, Inc.

- No Discussion at this time.

Action: Tabled

Updates:

- Airport Fee Structure Review Status Update.
 - We will be looking more closely and making recommendations.
- Business Software Update.
 - None
- Solar Funding Update.
 - Net Benefit to date is \$ 413,720.41. We are \$ 114,896.41 over the \$ 298,824.00 GAO to date.
- Jet Blue Update.
 - June 16th, 2016 went full time - 7 days a week.
- Air Service Development Marketing Update.
 - We will be working with Nantucket regarding SCASI Grant.
- Island Shuttle Update.
 - None
- Open Meeting Law Update
 - Training scheduled August 16th, 2016 @ 3:00 pm. Town Attorney and Clerk with conduct
- Status on Constant Contact List for Jet Fuel Marketing.
 - None

Adjournment: Voted and moved to adjourn at 9:05 a.m.



Robert L. O'Brien, Co-Chairman



Timothy R. Luziatti, Co-Chairman

