



BARNSTABLE MUNICIPAL AIRPORT

BOARDMAN-POLANDO FIELD

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Frank Sanchez, Jr., Airport Manager

Barnstable Municipal Airport Commission

Daniel W. Santos, PE,
Chairman

John T. Griffin, Jr.,
Vice Chairman

Robert L. O'Brien,
Clerk

Michael Dunning,
Commissioner

Donald E. Megathlin,
Commissioner

Ronald Persuitte,
Commissioner

Timothy R. Luzietti,
Commissioner

BARNSTABLE MUNICIPAL AIRPORT COMMISSION FINANCE SUBCOMMITTEE MEETING

Tuesday, October 14, 2008

Gourley Conference Room 8:30 a.m.

Commissioners Present:

Don Megathlin, Chairman
Michael Dunning
Ronald Persuitte

Also present: BMAC Chairman, Daniel W. Santos

Airport Staff:

Frank Sanchez, Jr., Airport Manager
Diane Sweeney, Admin. Finance Manager

Public Members:

Leah Curtis, TOB Liaison
Chris Howley, Exec. VP for Republic Parking~invited guest

Agenda of the Day:

Meeting was called to order at 8:30 a.m. Roll call taken.

Minutes of the September 2, 2008 meeting were reviewed and unanimously approved.

OLD BUSINESS

F10/08-1

ProForma:

- (a). Obtain another proposal regarding financial consultant
- (b). Surplus funds, discretionary grant funds, pet grooming acquisition
- (c). Parking operations

F10/08-2

CIP 2010:

- (a). Source of Funding
- (b). Discussion of FAA Discretionary
- (c). Additions: FAA Tower - land acquisition

Chairman Megathlin made a Motion to recommend to the Full Commission to authorize the submission of the 5-yr CIP to the Town Council and Town Manager subject to:

- Fiscal Yr. 2010 new terminal, land acquisition and access road funding in the amount of \$28M and further that the Full Commission will update the Town Manager and Town Council in the following months on issues still under the Full Commission review including;
- Sources of funding regarding airport surplus funds and general obligation funds;
- Availability of FAA discretionary funds for acquisition;
- Receipt of more detailed cost estimates;
- Resolution of outside parking management or in-house management for parking operations; and preparation of a new financial pro forma

Seconded, motion passed.

F10/08-3 Parking – Chris Howley, Republic Parking

Mr. Howley is the Executive Vice President of Republic Parking out of Chattanooga, Tennessee. He came to discuss some main issues of concern that the finance subcommittee had:

(a). Existing and proposed parking and parking rates.

Mr. Howley was of the opinion that Lots 2 & 4 should be contiguous and cashiers on ingress and egress. Lot A is for passengers during peak season. This lot would have to have a spitter. Lot 3 for airport employees and Lot 1 are designated to the FAA and car rentals. If more parking is needed, a sliver of land on the west side of the terminal building would be look at.

(b). Proposal from Republic Parking.

Installation of TICO; automated ticket and payment units. \$75,000.00 in improvements and technology. With their payment scale, we receive an average of \$800,000.00 a year in revenues with no costs to us.

(c). Comments regarding a \$350,000 surplus previously presented to the finance subcommittee.

The discussion on whether or not the airport should take over the parking concession ensued. There is the possibility of revenue however there are costs of doing business to consider. With the installation of TICO you would have to have staff to monitor machines and be available for breakdowns. Any surplus would be well below \$250,000.00 before salaries.

Chairman Megathlin had the follow concerns for Chris Howley:

[1]. Are our parking rates high compared to the Steamship Authority? Mr. Howley's answer: No, with the coupon program the rates 70% less than that of SSA.

[2]. Do airports like ours manage parking themselves or go out to contract? Mr. Howley's answer: Out to contract.

[3]. Would we be looking at a garage? Mr. Howley's answer: That is yet to be determined. One factor is enplanements.

Adjourn: There being no other business, it was voted and moved to adjourn at 9:15 a.m.

DONALD E. MEGATHLIN, CHAIRMAN