

# Interested in Developing Affordable Housing on Cape Cod?

## \$2.5 Million+

**in grant funding is available from the Barnstable Affordable Housing Growth and Development Trust (the “Trust”) to assist in the pre-development and development of affordable housing.**

The Town of Barnstable is located on iconic Cape Cod, Massachusetts, and is a vibrant and attractive community to live, work and play. A designated Gateway City under the MassDevelopment program, as well as a recognized Housing Choice community, means we have unique resources available to spur reinvestment opportunities.

Planning is underway to support as-of-right zoning to allow multi-family development supported by transit, as well as sewer and pedestrian infrastructure, demonstrating a local commitment to pave the way for reinvestment.

The Trust is a partner in these efforts and invites you to review our streamlined application process and eligibility criteria for funding to provide affordable housing as part of these reinvestment opportunities.

### What is the Trust?

The mission of the Trust is to create and preserve affordable housing for low- and moderate-income households. Funds are available to support the development of affordable and community housing as both rental and homeownership units. The Trust has issued a Notice of Funding Availability (NOFA) seeking applications.



**Barnstable offers flexible financing and production assistance tools to help with affordable housing development.**

### Pre-Development

- Up to \$50,000 per project is available to determine the viability of residential development on a particular site. Funds are available on a rolling basis.

### Development

- Up to \$75,000-\$100,000 per unit to support the development of affordable and community housing for both rental and homeownership units.
- Up to \$200,000 per unit if the project meets the qualifications for a priority category outlined in the NOFA.
- Maximum of \$2,000,000 per project.



[BusinessBarnstable.com](http://BusinessBarnstable.com)

The Town of Barnstable's one stop resource for localized information and incentives.

**Contact Jillian Douglass, Trust Administrator**

[AffordableHousingTrust@town.barnstable.ma.us](mailto:AffordableHousingTrust@town.barnstable.ma.us) • 508.862.4678

**[townofbarnstable.us/boardscommittees/AffordableHousingGrowth](http://townofbarnstable.us/boardscommittees/AffordableHousingGrowth)**

